



“Pay Me Now or Pay Me Later”

A Framework to Manage Risk

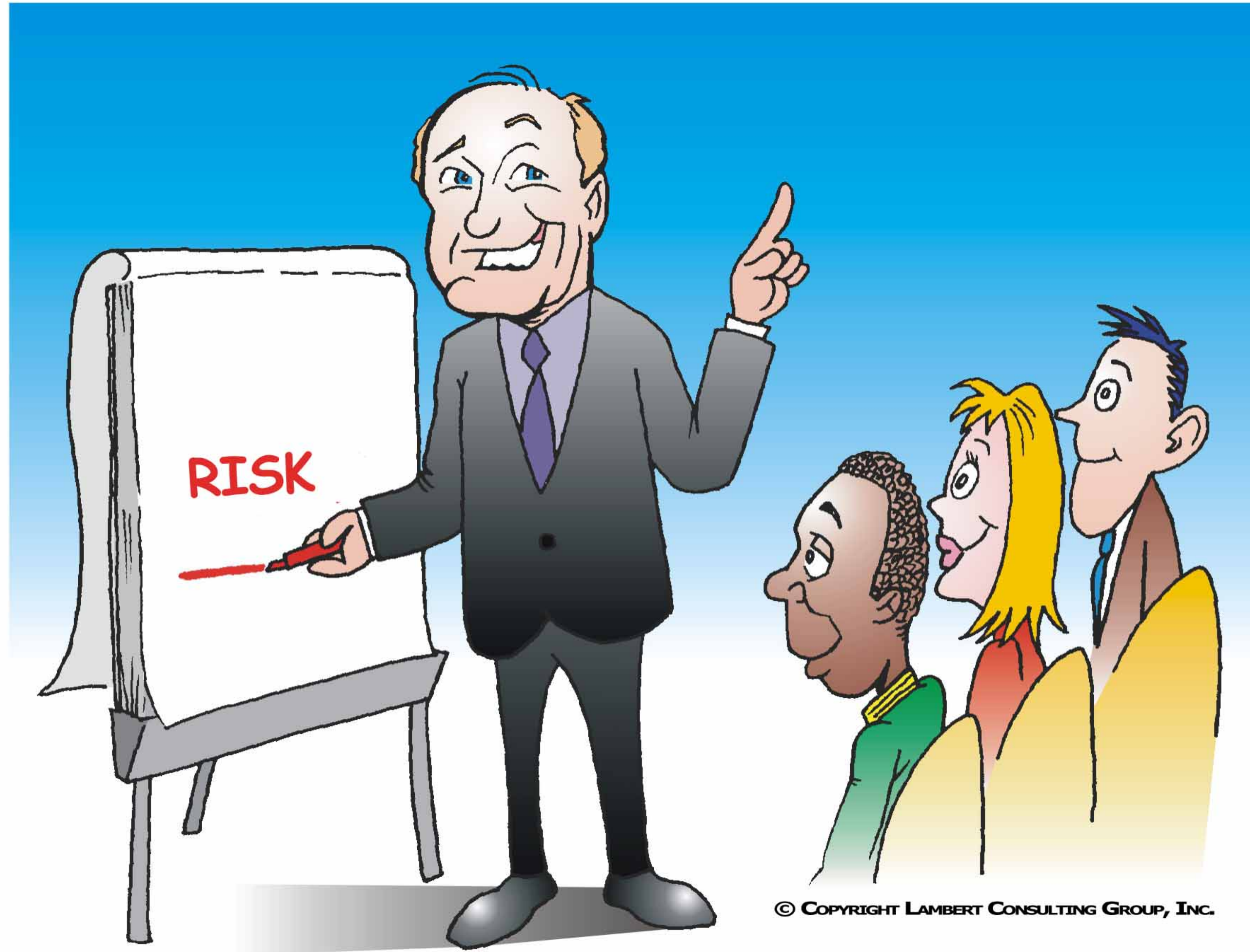
with Lee R. Lambert

cōra

Introduced by: **Darragh Cunningham**

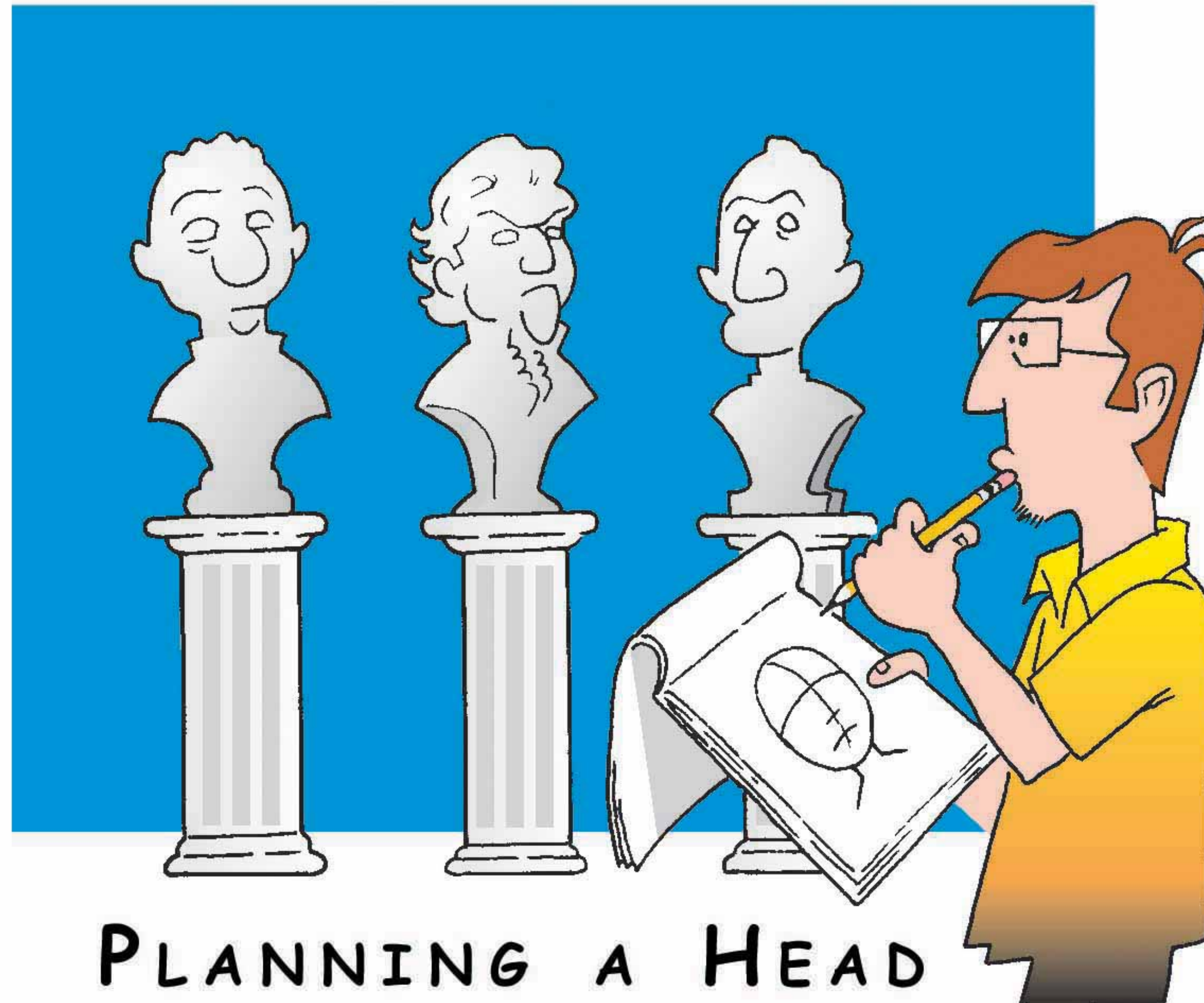
Vice President Client Consultancy Group | Cora Systems







NOBODY KNOWS WHAT IT IS!
... IT JUST SITS THERE



PLANNING A HEAD

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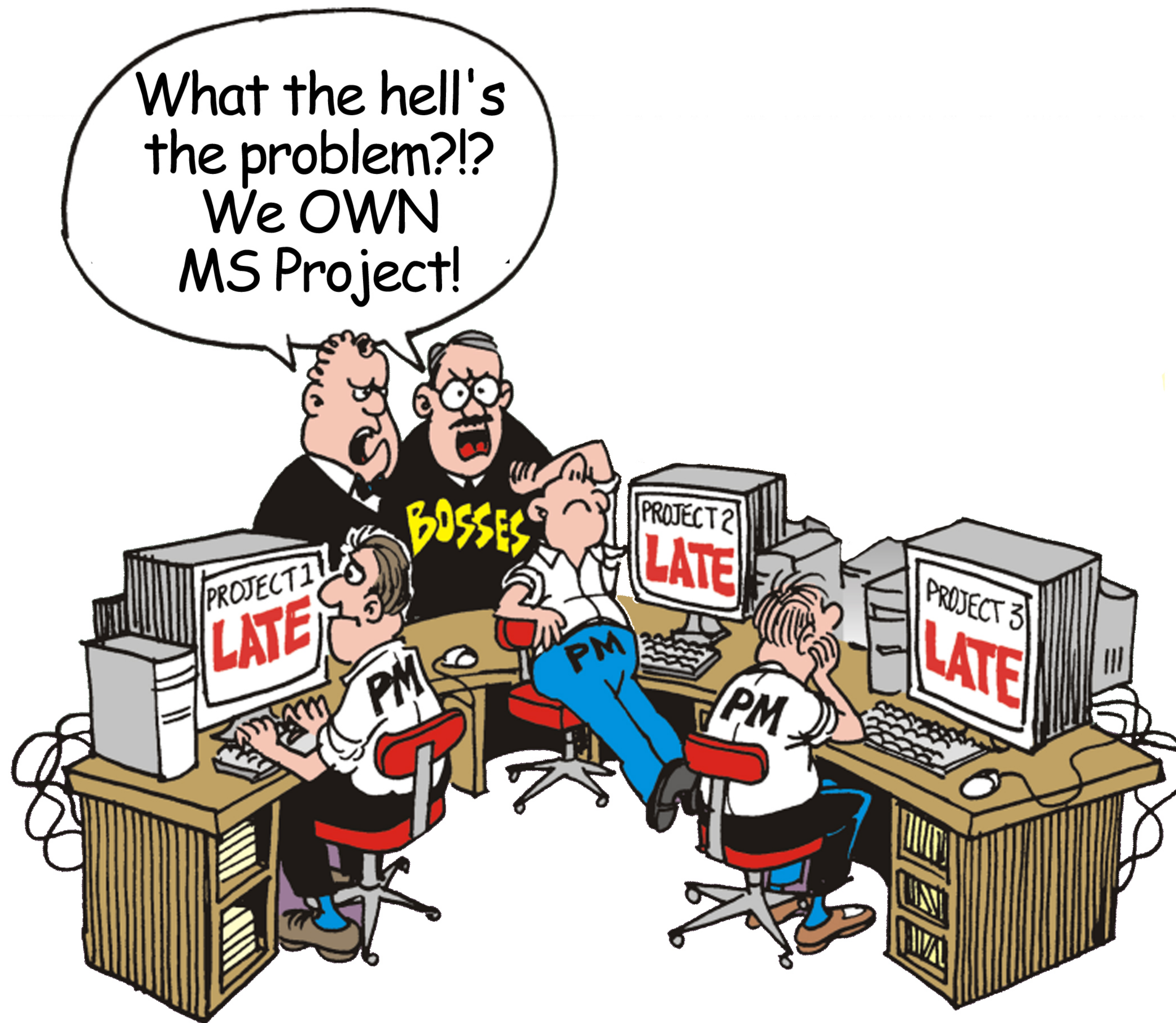
What's the problem?



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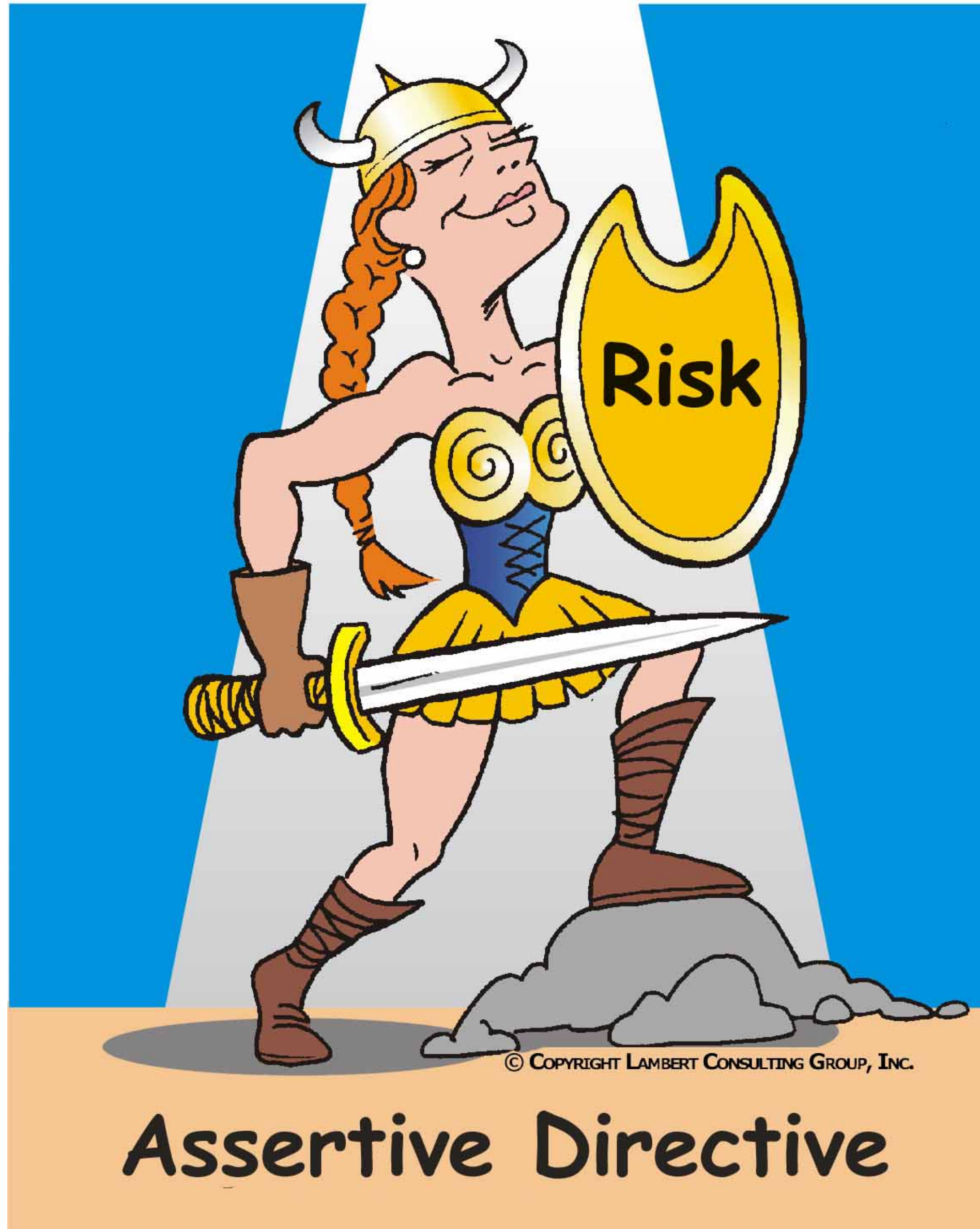


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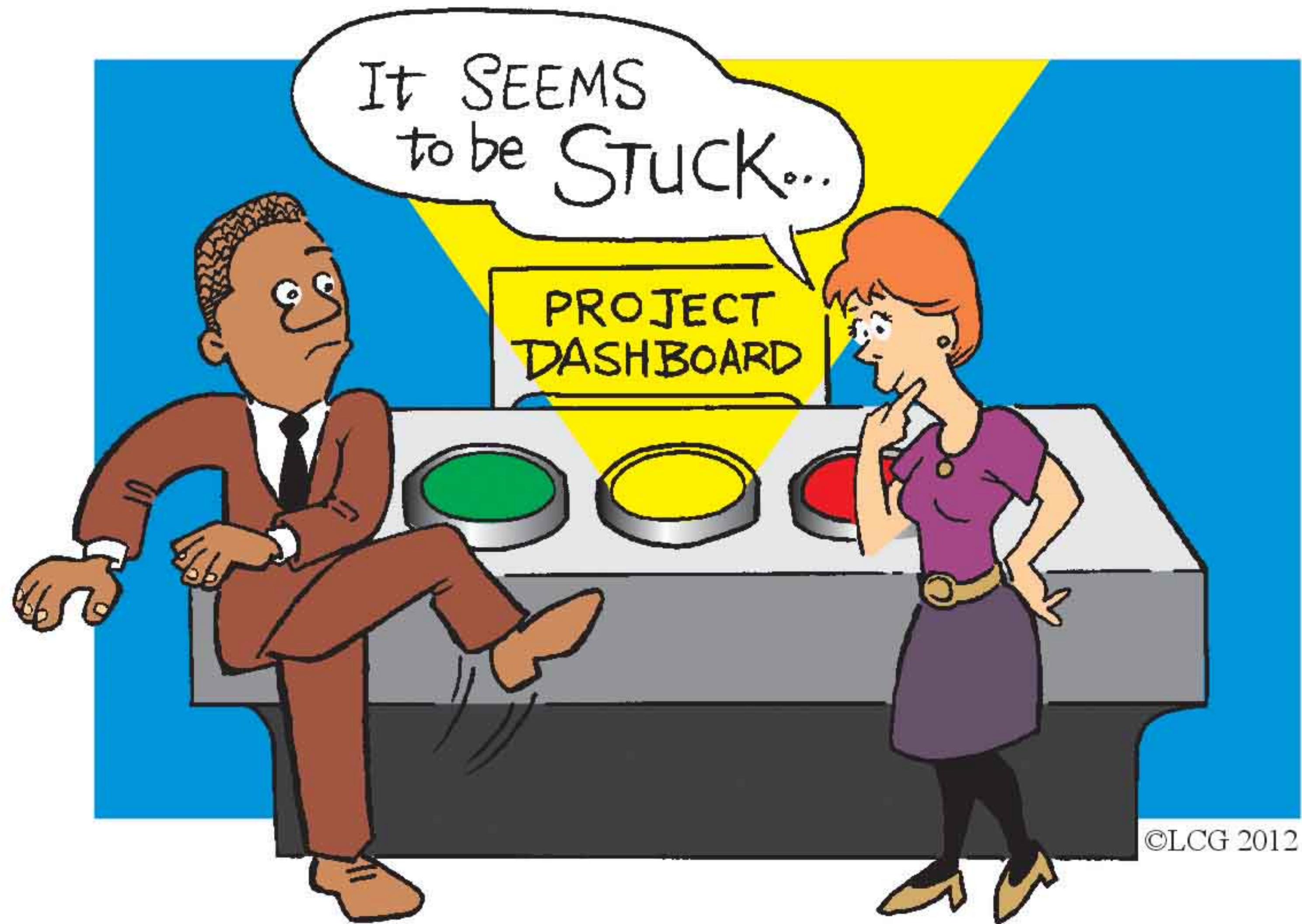
Everybody's A Stakeholder

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MANAGING BASELINES





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In Summary

- Be prepared to establish a **consistent framework** for managing risk
- The best predictor of Risk event probability and impact is grounded in **historical data**
- Remember the degree of Project Risk is proportional to the level of **uncertainty**
- The quantification of Risks events will be impacted by the **assumptions** made
- Selection of the **most beneficial Risk handling technique** is key to success
- Risk is NOT one and done. Risk Management **iterates throughout the project life cycle**
- Don't Risk not managing Project Risk. **It is not optional**

Why Cora PPM?

A Single Version of The Truth

Log Data – Centrally and Consistently

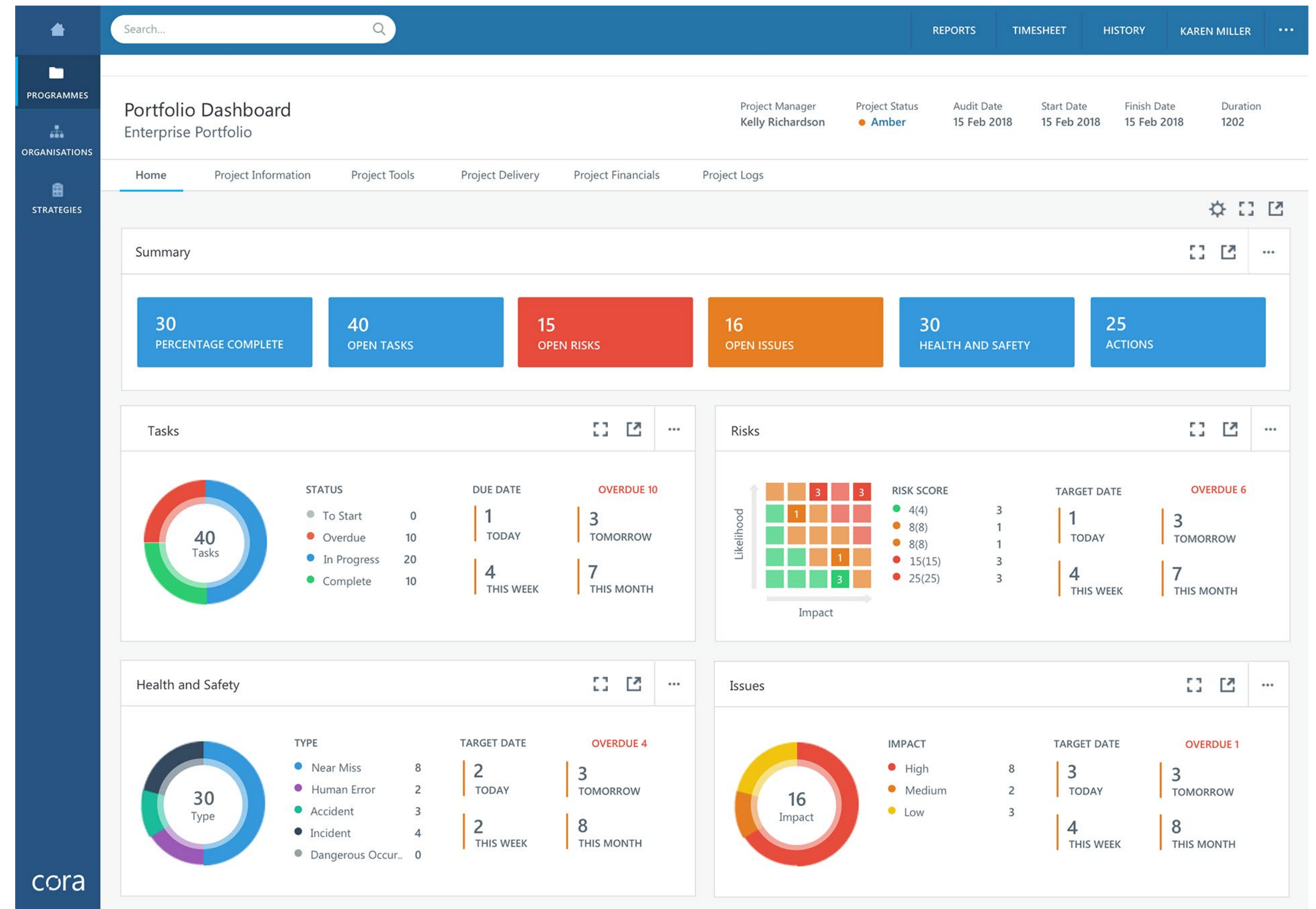
Email Alerts = Proactive Management

Data Rolled-Up and Visualized Instantly

Automatically Scoring – Likelihood, Impact

Track – Through Project Life Cycle

Learn – Create Reports in Just a Few Clicks



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HISTORY

KAREN MILLER

Portfolio Dashboard

Enterprise Portfolio

Project Manager

Kelly Richardson

Project Status

Amber

Audit Date

15 Feb 2018

Start Date

15 Feb 2018

Finish Date

15 Feb 2018

Duration

1202

Home

Project Information

Project Tools

Project Delivery

Project Financials

Project Logs

Summary

30

PERCENTAGE COMPLETE

40

OPEN TASKS

15

OPEN RISKS

16

OPEN ISSUES

30

HEALTH AND SAFETY

25

ACTIONS

Tasks

40

Tasks

STATUS

To Start

0

Overdue

10

In Progress

20

Complete

10

DUE DATE

OVERDUE 10

1

TODAY

3

TOMORROW

4

THIS WEEK

7

THIS MONTH

Risks

Likelihood

Impact

3

3

1

1

1

3

3

RISK SCORE

4(4)

3

8(8)

1

8(8)

1

15(15)

3

25(25)

3

TARGET DATE

OVERDUE 6

1

TODAY

3

TOMORROW

4

THIS WEEK

7

THIS MONTH

Health and Safety

30

Type

TYPE

Near Miss

8

Human Error

2

Accident

3

Incident

4

Dangerous Occur..

0

TARGET DATE

OVERDUE 4

2

TODAY

3

TOMORROW

2

THIS WEEK

8

THIS MONTH

Issues

16

Impact

IMPACT

High

8

Medium

2

Low

3

TARGET DATE

OVERDUE 1

3

TODAY

3

TOMORROW

4

THIS WEEK

8

THIS MONTH

cora

cora



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Thank you for watching

Find out more:

Download the Guidebook:

corasystems.com/managerisk

Watch a Tour of Cora PPM:

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**“Pay Me Now,
or Pay Me Later!”**

Establishing a Framework
to Manage Risk

Guidebook

cora